

# FIRM OVERVIEW



## SOLUTIONS

### DIVERSIFYING

- GLOBAL MACRO
- GLOBAL TACTICAL
- ASSET ALLOCATION
- MACRO FX
- COMMODITIES LONG/SHORT

### ENHANCING

- MULTI-ASSET
- BALANCED-RISK
- COMMODITIES

### MITIGATING

- CURRENCY
- MANAGEMENT
- INFLATION
- PROTECTION

Established in 1988, First Quadrant specializes in systematic alternative approaches to global macro investing.

Our investment edge lies in a deep understanding of market influencers, how their objectives vary in different market environments, and the impact of those objectives on asset prices. The firm provides investment management services to institutional clients around the globe, including corporate and public plans, endowments/foundations, high net worth/family offices and sub-advised relationships. First Quadrant offers investment solutions aimed at diversifying returns, enhancing returns, and mitigating risks across a range of separate accounts and fund vehicles.

## PHILOSOPHY

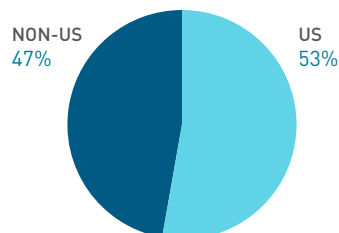
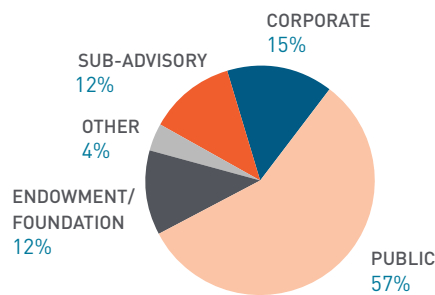
First Quadrant believes asset prices are anchored in fundamentals, but can swing widely around that anchor based on market influencers' rationale and time-varying objectives. We apply our insights into market influencers and the market environment to anticipate asset movements and position our portfolios accordingly.

FQ adheres to three investment principles:

- Build Breadth
- Respond Tactically
- Innovate Relentlessly

## TYPES OF CLIENTS<sup>2</sup>

As a % of Total Assets Only



## ABOUT FIRST QUADRANT

Headquarters  
**Glendale, CA**



Founded  
**1988**

Ownership Structure  
**Employee-owned,  
Limited Liability  
Company**

Current Employees  
**52** | **13**  
TOTAL | INVESTMENT  
PROFESSIONALS

Assets Under Management<sup>1</sup> **\$8,664** MILLION

Investment Focus  
Liquid, transparent  
alternative solutions

Investment Approach  
Fundamental, disciplined  
and adaptive

## INVESTMENT TEAM

Senior Investment Team  
**9**

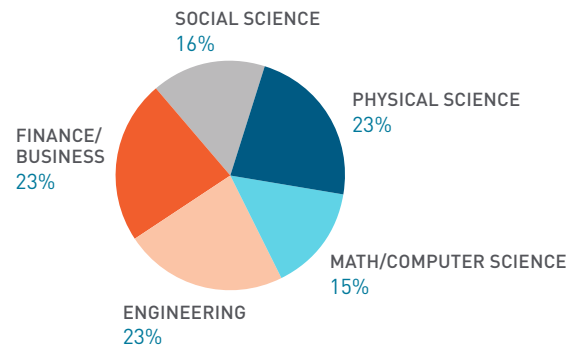
Average Years  
**15** | **21**  
with FQ | in INDUSTRY

Investment Professionals  
**13**

Average Years  
**13** | **18**  
with FQ | in INDUSTRY

9 out of 13 have advanced degrees and/or are CFA charterholders

## Diverse Professional Backgrounds



Information as of March 31, 2022. <sup>1</sup>Includes market values for fully funded portfolios and the notional values for margin funded portfolios, all managed by First Quadrant and non-discretionary portfolios managed by First Quadrant's strategic partner using First Quadrant, LLC, investment signals. First Quadrant is defined in this context as the combination of all discretionary portfolios of First Quadrant, LLC, and its strategic partner, but only wherein FQ has full investment discretion over the portfolios. <sup>2</sup>As a percentage of total assets. Other includes HNW/Family office and a strategic partner.

Past performance is no guarantee of future results. Potential for profit is accompanied by possibility of loss.

LEADERSHIP



**Joel Brouwer**  
PARTNER, CHIEF  
FINANCIAL OFFICER

Years  
**19** | **33**  
with FQ | in INDUSTRY



**Dori S. Levanoni**  
PARTNER, CHIEF  
INVESTMENT  
STRATEGIST

Years  
**30** | **30**  
with FQ | in INDUSTRY



**Ray Johnson**  
MANAGING DIRECTOR,  
CHIEF OPERATING  
OFFICER

Years  
**3** | **31**  
with FQ | in INDUSTRY



**Ed E. Peters**  
MANAGING PARTNER

Years  
**14** | **44**  
with FQ | in INDUSTRY



**Jeppe Ladekarl**  
PARTNER, CHIEF  
INVESTMENT  
OFFICER

Years  
**12** | **27**  
with FQ | in INDUSTRY

FIRM OVERVIEW  
FOR PROFESSIONAL INVESTORS USE ONLY.

**solutions**insight  
FIRSTQUADRANT.COM

FOR MORE INFORMATION, PLEASE CONTACT THE FOLLOWING

**SALES, RELATIONSHIP MANAGEMENT  
& CONSULTANT RELATIONS**

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